

Message Text

UNCLASSIFIED

PAGE 01 OTTAWA 04455 312015Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01
INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 EPG-02 SIL-01 OMB-01 PA-02 PRS-01
STR-04 /075 W
-----010233Z 010354 /73

R 311858Z MAY 77
FM AMEMBASSY OTTAWA
TO SECSTATE WASHDC 3618
INFO USMISSION OECD PARIS
AMCONSUL MONTREAL
ALL OTHER CANADIAN CONSULS (BY POUCH)

UNCLAS OTTAWA 04455

E.O. 11652: N/A
TAGS ETRD, EFIN, CA
SUBJECT: RECORD TRAVEL DEFICIT FOR FIRST QUARTER

1. FIRST QUARTER OF 1977 PRODUCED RECORD INTERNATIONAL TRAVEL DEFICIT OF C\$805 MILLION, ACCORDING TO STATISTICS CANADA. PRELIMINARY ESTIMATES RELEASED ON MAY 27 SHOW THAT CANADA EARNED C\$187 MILLION FROM INTERNATIONAL TRAVEL WHILE CANADIANS SPENT C\$992 MILLION ABROAD. DEFICIT WAS 16.8 PERCENT HIGHER THAN IN FIRST QUARTER OF 1976.

2. CANADIANS CONTINUED INCREASE THEIR SPENDING IN U.S. WITH PAYMENTS OF C\$650 MILLION FOR FIRST QUARTER (UP 14.8 PERCENT OVER LAST YEAR), WHILE AMERICAN VISITORS TO CANADA SPENT C\$140 MILLION COMPARED WITH C\$136 MILLION IN 1976. TRAVEL DEFICIT WITH U.S. WIDENED FROM C\$430 MILLION IN FIRST QUARTER OF 1976 TO C\$510 MILLION COMPARABLE PERIOD IN 1977.

3. COMMENT: TRADE DEFICIT FOR FIRST QUARTER MORE THAN UNCLASSIFIED

UNCLASSIFIED

PAGE 02 OTTAWA 04455 312015Z

OFFSET MERCHANDISE TRADE SURPLUS OF C\$780 MILLION (BALANCE OF PAYMENTS, SEASONALLY ADJUSTED). WITH INCREASED PAYMENTS FOR SERVICING OF CANADIAN OVERSEAS DEBT, CANADA'S CURRENT ACCOUNT WILL BE IN DEFICIT FOR FIRST QUARTER BUT PROBABLY NOT AS HIGH AS ALMOST C\$2 BILLION DEFICIT OF FIRST QUARTER OF 1976 WHEN CANADA ALSO HAD MERCHANDISE TRADE DEFICIT. ENDERS

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: QUARTERLY REPORTS, ECONOMIC DATA, BALANCE OF PAYMENTS DEFICITS
Control Number: n/a
Copy: SINGLE
Sent Date: 31-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977OTTAWA04455
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770194-0142
Format: TEL
From: OTTAWA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977053/aaaaabsa.tel
Line Count: 62
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: a9c5428c-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 27-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2412186
Secure: OPEN
Status: NATIVE
Subject: RECORD TRAVEL DEFICIT FOR FIRST QUARTER
TAGS: ETRD, EFIN, OTRA, CA
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/a9c5428c-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009